

PRESS RELEASE

Rose & Associates and 3GiG Release Appra

Houston – May 23rd, 2018 - Rose & Associates, LLP and 3GiG announce the release of Appra, a flexible software that provides E&P companies with a robust, secure infrastructure to manage their portfolio of exploration and appraisal plays, prospects, and projects from concept through development.

Appra implements rigorous version control of risk and resource assessments as opportunities mature. Appra aligns to a company's decision-making process, providing visibility into the status and progression of their opportunities. With this system companies can benchmark and report on the length of time an opportunity has spent in a given stage, providing leadership teams the ability to intervene when necessary. Appra enables active management of the portfolio to meet the company's goals. In addition, the software provides out-of-the-box integration with Rose & Associates' suite of E&P risk analysis software tools.

"Appra is built to adapt to a company's decision framework." said Peter Carragher, Managing Partner, Rose & Associates. "Exploration and risk managers are able to deploy company-wide processes to best manage their portfolio."

"Many companies manage their opportunity inventories in Excel but have difficulty keeping track of the constant changes and various versions of their data floating around the organization. Appra ensures decision makers, planners, managers and team members have secure access to the most up-to-date information. Their data is easily imported, visualized, updated and tracked." said Kandy Lukats, CEO, 3GiG.

3GiG is an integrated technology and services company for the oil & gas industry. 3GiG's Prospect Director™ platform is a proven solution that enables companies to manage, standardize and enhance the effectiveness of their unstructured, un-automated, collaborative business activities and processes. 3GiG combines a unique mix of innovative data-model driven technology along with highly knowledgeable, senior level E&P business-process consulting team to rapidly deliver measurable solutions for E&P companies globally. The company is headquartered in Houston, Texas. For more information visit www.3-gig.com.

Rose & Associates assists companies to improve their E&P effectiveness in quantitative prospect, portfolio and play analysis through software, training, and consulting. Rose & Associates' integrated business model ensures the key concepts taught in its courses are delivered in its software and applied in consulting. For more information, visit www.roseassoc.com.

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